

ATTN:  
Fan Energy Axxis  
Unit 8, Golshahr St., Africa Blvd. Tehran, Iran

YOUR REF : [INSERT]  
OUR REF : AVP/LTD/97  
DATE : 20/12/17  
DEALT WITH BY : Ruserin H

### TO WHOM IT MAY CONCERN

Dear Sir,

This letter is issued at the request of the above mentioned party. We are issuing this letter to confirm that Fan Energy Axxis., ("Fanexx") a company registered under license number 492729 at the following address: Unit 8, Golshahr St., Africa Blvd. Tehran, Iran and ABB Industries FZE, a company registered under license number 1221 in Dubai Airport Free Zone having offices at PO Box 293712 ("ABB") have entered into a distribution agreement dated 20/05/17 (the "Agreement").

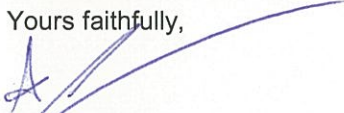
The Technical Distributor is authorized to distribute low voltage and medium voltage motors in Iran, in accordance with the terms set out in the Agreement. The Agreement has a scheduled expiry date of 19/05/18.

This letter is valid only until 19/05/18. The information in this letter is provided in good faith, and every reasonable effort has been made to ensure that it is accurate and up to date as at the date of this letter.

In no event whatsoever shall ABB, including any of its affiliates, be liable for any damage arising, directly or indirectly, from the use of the information contained in this letter, including damages arising from inaccuracies, omissions or errors. The information in this letter may be changed or updated at any time without prior notice.

Please do not hesitate to contact the undersigned if you have any questions regarding the information contained in this letter.

Yours faithfully,

  
Aki Maenpaa  
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